

Explanation of variances – pro forma

Washburn Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	4975	6000	1025	+21	No parish grant given. Claimed more precept as instructed by PC
Box 3 Total other receipts	282	218	64	-23	VAT not as much so not claimed yet
Box 4 Staff costs	4749	3892	857	-18	New caretaker, as yet not working as many hours as last year
Box 5 Loan interest/capital repayments					
Box 6 All other payments	2805	1676	1129	-40	Maintenance cost down. Attribution & Room hire down
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				