

Explanation of variances – pro forma

Washburn Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	6,000	6,000	0	0	
		5,969 (grant removed)			
Box 3 Total other receipts	218	1,835	1,617	+741	£1,610 GRANT RECEIVED FROM WYCA REGARDING TRANSPARENCY FUND COMPLIANCE.
		1,866 (grant included)			
Box 4 Staff costs	3,892	3,340	552	-14	CARETAKER NOT ENGAGED AS MUCH DURING FINANCIAL YEAR
Box 5 Loan interest/ capital repayments					
Box 6 All other payments	1,676	4,105	2,429	+145	£1,700 SPEND ON MEGILL LAKE CHAPEL REFURBISHMENT £766.25 REGARDING ADVERTS FOR APPOINTMENT OF NEW CLERIC
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				